

Meeting: Overview and Scrutiny Co-ordination and Finance Committee

Date: 31 January 2024

Title: 2024-2028 Financial Planning and Budget Process – Cabinet’s Updated Budget Proposals

Author: Jon Ritchie, Director of Resources

Service: Resources

Wards affected: All

1. Purpose of Report

The report is to update members of the Overview and Scrutiny Co-ordination and Finance Committee (OSC&FC) on the decision taken on 29 January 2024 at Cabinet. It also requests that members of the Committee, supported by the members of the Budget Study Sub-group who are invited to this meeting, consider whether any further updates are required to its report to Cabinet on its Budget Proposals.

OSC&FC should note that Jon Ritchie will present a short summary of the changes discussed and agreed at Cabinet on 29 January 2024 compared to the previous Cabinet report (from 27 November 2023).

2. Recommendations

1. That OSC&FC, in conjunction with members of the Budget Study Sub-group, consider the updated information from the Director of Resources and confirm if any further update is required to the report that will be taken back to Cabinet on 5 February 2024.
2. If necessary, the Chair of OSC&FC be delegated to finalise the report in conjunction with the Director of Resources, to allow this to be issued to Cabinet for consideration.

3. Introduction

- 3.1 Cabinet considered its updated proposals for the 2024–2028 Financial Planning and Budget Process at its meeting on 29 January 2024.
- 3.2 Jon Ritchie will present a short set of slides to OSC&FC summarising the updated position, highlighting changes since the last consideration of the Budget Proposals that were considered on 15 January 2024 by OSC&FC.
- 3.3 A link to Cabinet’s updated proposals is included in the background papers section below.

4. Background Information

Cabinet proposals from its meeting on 29 January 2024 are available at: [North Tyneside Council: Decision making](#)